

BEA Beats

DEPARTMENT OF BUSINESS ECONOMICS,
MAHARAJA AGRASEN COLLEGE, UNIVERSITY OF DELHI

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Amazon to make large investment in MSMEs

Amazon.com Inc will invest \$1 billion in digitalising small and medium business in India, expects to export \$ 10 billion of India made goods by 2025, its founder Jeff Bezos said. Amazon has committed \$ 5.5 billion in Indian investments and sees the country at a key growth market.



Zomato acquired **UBER EATS** India

Zomato acquired Uber Eats India in an all stock transaction for reportedly about \$350 million. The deal would give Uber 9.9% ownership in Zomato. Also, Uber Eats in India will discontinue its operations and direct restaurants, delivery partners, and user of Uber Eats app will be directed to the Zomato platform.

Combined entity may corner more than 50-55% market, pulling it ahead of Swiggy

AVERAGE ORDER VALUE		DAILY ORDER NUMBERS IN DEC	
Swiggy: ₹272		Swiggy: 1.4 m	
Zomato: ₹285		Zomato: 1.2 m	
Uber Eats: ₹170		Uber Eats: 400,000	

Source: RedSeer Consulting

Exports and Imports shrinking for the fifth month in row

In Line with Slowdown

	Growth (%)	
	Export	Import
Sept	-6.5	-13.58
Oct	-1.11	-16.3
Nov	-0.34	-12.71
Dec	-1.8	-8.83

EXPORTS SLOW
19 of 30 export sectors show decline

DEMAND PRESSURED
Non-oil, non-gold imports down 12.2%

INVESTMENT CURBED
Project goods, transport equipment imports shrink

EXPORT DRIVERS

Electronics goods	30.36%
Drugs & pharma	13.00%
Marine	7.84%

IMPORT LAGGARDS

Transport equipment	-30.12%
Gold	-3.93%
Electronics	-1.42%
Oil	-0.83%

NARROWING IT DOWN
Trade deficit shrinks to \$11.25 billion

India's exports contracted for the fifth month in row, registering a fall by 1.8% to \$ 27.36 billion in december 2019. Imports too declined by \$11.25 billion during december against trade deficit of \$ 14.49 billion in december 2018. Oil imports contracted by 0.83% to \$10.69 billion during the period, while gold imports dipped by about 4% to \$ 2.46 billion.

Alumni Connect



AAMEEN KULKARNI
BATCH- 2003-2006(BBE)

Aameen Kulkarni is an Experienced Head Of Business Operations at Catex Health with a demonstrated history of working in the hospital & health care industry. He is a graduate in Business Economics (Honours) from Maharaja Agrasen College, University of Delhi. He is skilled in Factiva, Collaboration Solutions, Easily Adaptable, Market Research, and Data Visualization. He is a Strong operations professional with a Master of Business Administration (M.B.A.) focused in Finance, General from Indian Institute of Planning and Management.

Could you tell us something about your days here in MAC?

My name is Aameen Kulkarni and I did my graduation from MAC from 2003-2006. At that time we used to attend classes in our Mayur Vihar campus. Not the best campus in terms of physical infrastructure as we were placed in a Delhi Govt. campus. Apart from the physical infrastructure we had a bunch of students from different educational backgrounds. Most of us are still in touch which is the best part of our batch. The greatest thing was we had a dedicated and highly qualified group of teachers who transformed us into becoming a better human being. In short we had an awesome time at MAC.

Would you say that BBE/BMS has helped you in your future endeavours?

The answer is a big YES. I personally think that BBE helped me in the following endeavors. Listing 2 only from a long list.

- **STRATEGIC THINKING**

The strategic thinking skills that one learns in BBE are important not only in the corporate world, but in various areas of life, such as personal goals and finances. When trying to fix a problem, one will be able to think outside the box and weigh multiple options or solutions in their mind.

Alumni Connect

- **BROADER WORLDVIEW**

As part of our curriculum we were exposed to certain subjects that had a global perspective. Subjects like Environmental economics, Econometrics (Basic & Applied) deal with real world issues and real-international situations which hones a student's capability to look past his/her role and notice how businesses perform as an entire. This additionally increases one's publicity to numerous perspectives on global, social, and business problems.

What did you do after completing your graduation?

Post completion I enrolled in an M.B.A programme from Delhi (Indian Institute of Planning & Management - IIPM). After completing my Masters I started working for a financial research company. I worked in that company for almost 9 years. Currently, I'm heading operations at a healthcare startup based out of Delhi.

How has your journey from your college till where you are now been?

It has been a great ride. The journey has been full of good & bad experiences. I'm still at a stage in life where I'm learning new things every day.

There must be a lot of people and experiences which would have inspired you to be where you are, so to what/whom do you attribute your success to the most?

I will attribute everything to the dedicated faculty of BBE (MAC). Our core faculty included these wonderful teachers along with many ad hoc teachers who taught us different subjects.

- Dr. Vijeta Pundir
- Dr. Pratibha Rai
- Ms. Sonia Suchdeva
- Dr. Anshul Taneja

All the faculty members have inspired our batch in some form or the other. All our teachers used to constantly give us good advice. I truly respect whatever the faculty has done for the course and the students. They have always gone out of their way to make sure their students understand and learn life lessons. In our times BBE at MAC was the best amongst all the colleges offering this course. The prime reason being the faculty used to put their heart and soul into it. The faculty at BBE used to push the students to take risks and ensure that they excel in whatever they pursue.

Alumni Connect

So, you must have made a lot of Amazing memories in your time here, is there any particular memory or experience during your graduation that you'd like to share?

True, there are a lot of wonderful memories during the three year period. Out of all the amazing memories, one particular memory that I have is of the first BBE trip that we organized in January 2006. It was a 2D/1N hectic trip to Jaipur. We had organized that trip for the entire BBE (1st Year + Second Year + Third Year). I think it involved 40-50 students and was an amazing trip. We were accompanied by Pratibha ma'am and Vijeta ma'am. A huge thanks to our faculty because most of the students were not allowed for the trip as initially no faculty member was accompanying us. Pratibha ma'am and Vijeta ma'am accompanied us over the weekend to make that trip memorable for life. (I still remember the dates Jan 29-30, 2006).

Lastly, do have any message or advice for the current students?

College is a privilege, not a right. A lot of young people, especially students coming out of high school tend to think different.

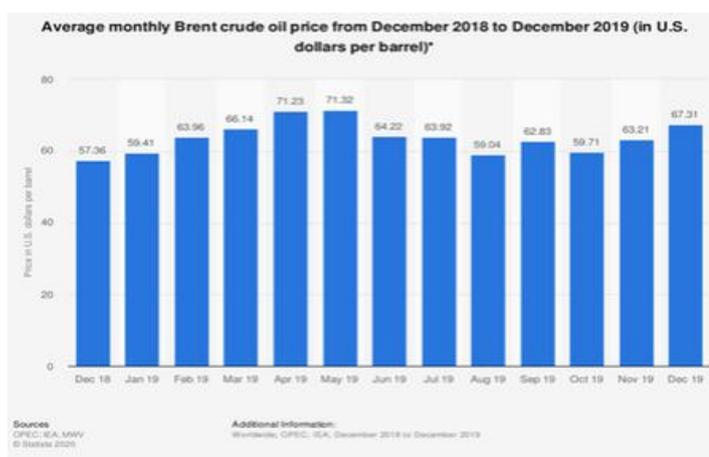
- **Make friends not friends circles.**
- **Have books, not PDFs.**
- **Attend classes, not toppers' room.**
- **Make notes, not camera clicks.**
- **Make schedules, not plans.**
- **Enjoy more but not much.**
- **Try everything but in the end choose one thing.**
- **Do hard work but be smart.**
- **Do play but not with feelings.**
- **Find inspiration, not motivation.**
- **Talk with seniors with your queries.**
- **Ask queries, not doubts.**
- **Write blogs, not comments.**
- **Read books, not memes.**
- **Read newspapers, not newsfeed.**
- **Rise in love, not fall.**

The Tumbling Economy and Skyrocketing Oil Prices

India's oil import volumes have grown from about 125 million tonnes to 225 million tonnes since 2008. However, during the same period, the oil import bill has gone up by 3.5 times. In fact, between 2016 and 2019, the oil import bill has more than doubled and the rupee import bill in 2019 is more than in 2014, although oil prices have actually halved.

That is explained by the sharply higher incidence of customs duties imposed by the government. It is essential to understand this set-up because it means that any rise in oil prices will be passed on to the customer. Throwing some light onto the condition of the Indian economy, India's economy hasn't been this bad in 42 years. Pulling it back from the abyss will require more honesty than imagination. Advance estimates for the financial year ending on March 31 peg the economy's inflation-adjusted growth rate at 5%, a third year of slowdown. And even this figure could be optimistic. Consumer demand is in the doldrums and government spending — the only thing supporting growth — is bound to be pruned in the closing months of the fiscal year to avoid a budget blowout.

In addition to the worsening condition of the economy, oil prices are on an all time high.



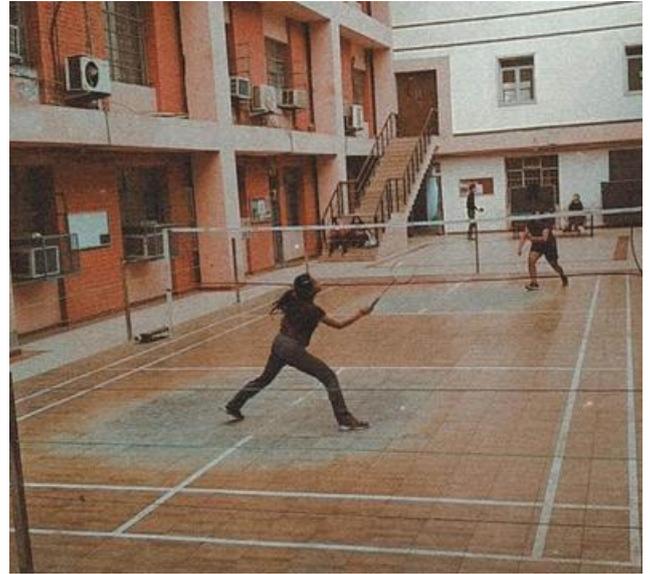
The biggest economic impact of oil is on the fiscal deficit and current account deficit. Both are likely to be adversely impacted. From a fiscal deficit point of view, higher oil prices limit the government leeway to extract revenues out of oil. From a current account deficit perspective, an increase of \$10/bbl increases the CAD by 50-60 bps. That is because the trade deficit gets back to above the \$17 billion per month mark.

Fall in oil prices contributed to lower fiscal deficit in 2014 and 2016 triggering off a major bull market rally.



Sharp spikes in oil prices in late 2018, also resulted in simultaneous weakening of the rupee. That is because, a sharp spike in oil makes the rupee extremely vulnerable. Not only the trade deficit and the CAD will be higher and weaken the rupee, but higher oil prices also makes importers and foreign currency borrowers rush for forward cover. That creates a sudden spike in demand for dollar and weakens the rupee.

Roister - 2020



The Students of the Department of Business Economics participated in ROISTER - An annual inter-college sports event, held at Aryabhata College, Delhi University exclusively for the students of Business Economics, from 16th to 19th of January 2020. The students of Maharaja Agrasen College took an active part in different sports events ranging from football, volleyball, cricket, basketball, kho-kho, leg-cricket, etc for both boys and girls. The students began the competition with great zeal, excitement and a frolicsome attitude. The students of all three years played together with great sportsmanship and coordination, not only was it a great learning and bonding experience but it also marked as a sign of a great victory.

We bagged many awards, seven in total including:

- GOLD (Table Tennis: girls)
- SILVER(Badminton: boys, Broad Jump: boys, Badminton: girls)
- BRONZE(Volleyball: boys, Leg Cricket: girls, Broad Jump: girls)

Creativity at it's best...

Artist of the Month



Akshat Jain

Photographer of the Month



Akshit Arora

Top 10 MBA Institutions in India

1. IIM Bangalore
2. IIM Ahmedabad
3. IIM Calcutta
4. IIM Lucknow
5. IIM Indore
6. IIT Kharagpur
7. XLRI
8. IIM Kozhikode
9. IIT Delhi
10. IIT Bombay

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