



# M J R A & Associates

**CHARTERED ACCOUNTANTS**

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Ref. No.....

Date. 30/09/2025

## AUDIT REPORT

To,

The Members,

Maharaja Agrasen College (University of Delhi) Alumni Association,

Maharaja Agrasen College, Vasundhra Enclave,

Delhi 110096

Dear Members,

1. We have audited the attached Balance Sheet of the MAHARAJA AGRASEN COLLEGE (UNIVERSITY OF DELHI) ALUMNI ASSOCIATION (Reg No: S-3274/2024), Delhi as at 31-03.2025, the Income & Expenditure A/c AND Receipts & Payments A/c of the said Society for the year ended on 31.03.2025. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based upon due checks of the books of accounts and other records produced by the Society for our verification.
2. We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test check basis, the evidence supporting the amounts and disclosures in the financial statements and assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements.
3. We believe that our audit provides a reasonable basis for our opinion and report that:
  - a. We have obtained all such information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit subject to our observations reported in Part B and Part C of attached Annexure;



- b. The Balance Sheet and the Income & Expenditure A/c referred to in the report are in agreement with the books of accounts **subject to our observations reported in Part B and Part C of Attached Annexure;**
- c. The Balance Sheet exhibit a true and correct view of the state of affairs of the Society according to the best of our information and the explanations given to us and as shown by the books of the Society **subject to our observations as reported in Part-B and Part-C of attached Annexure.**
- d. In our opinion, proper books of accounts have been kept by the Society as required under the Act, The Rules and the Bye-laws **subject to our observations reported in Part B and Part C of attached Annexure.**
4. Other particulars and information as required are as per ANNEXURE.

For M J R A & ASSOCIATES (FRN: 013850N)

Chartered Accountants



CA Gagan Rastogi

Partner

M.NO. 526149

Place: Delhi

Date: 30/09/2025

UDIN: 25526149BMXVRR2039

## ANNEXURE FORMING PART OF AUDIT REPORT

### PART-A

#### OBJECTIONS/SUGGESTIONS OF PREVIOUS AUDIT COMPLIANCE

This is the second financial statement of the association. This is the second financial statement for year starting 1<sup>st</sup> April 2024 and ending 31<sup>st</sup> March 2025 of the association.

### Part-B

#### OBJECTIONS/SUGGESTIONS:

As observed by us certified by the management, the Association functions from its registered office at Maharaja Agrasen College, Vasundhara Enclave, Delhi 110096. Further as per explanation and information given to us by the management of the Association, the members are allowed to inspect documents of the Association including audit reports as per provisions of Rules applicable to the Association.

The income of the Association shall be recognized on a receipt basis

During the year under audit, no loan is raised by the Association.

- a. The management committee has implemented / carried out the decision of the General Body letter and spirit keeping in view the best interest of the members constituting the Association in recognition of the cooperative and brotherhood principles.
- b. As per the provisions contained in Societies Registration Act, 1860, the Rules framed there-under and bye laws of the said Association and as explained to us, the office bearers of present management committee (at the time of audit) do not suffer from the disqualification contained therein.

#### COMMENTS ON BALANCE SHEET AND INCOME & EXPENDITURE

Subject to the disclaimer given, all the items appearing in the Balance Sheet and Income & Expenditure account are self-explanatory and need no comments in our view.



Part-C

No office bearer of the managing committee has been paid any salary or remuneration for the holding of their respective offices during the period under audit. We were told that all the office bearers are providing their services voluntarily.

For M J R A & ASSOCIATES (FRN: 013850N)

Chartered Accountants

  
CA Gagan Rustagi  
Partner



M.NO. 526149

Place: Delhi

Date: 30/09/2025

UDIN: 25526149BMK VRR 2029

MAHARAJA AGRASEN COLLEGE (UNIVERSITY OF DELHI) ALUMNI ASSOCIATION  
 MAHARAJA AGRASEN COLLEGE, VASUNDHARA ENCLAVE, DELHI 110096  
 RECEIPTS AND PAYMENTS ACCOUNT  
 FOR THE YEAR ENDED 31ST MARCH 2025

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE		BY ANNUAL MEET EXPENSES	85,935 00
TO CASH		BY AUDIT FEES	11,800 00
TO BANK	1,19,396 00	CLOSING BALANCE :	
TO MEMBERSHIP FEES	93,902 00	BY CASH	
		BY BANK	1,15,563 00
	2,13,298 00		2,13,298 00

For M J R A & ASSOCIATES  
 (Chartered Accountants)

For Maharaja Agrasen College Alumni Association

CA Gagan Rustagi  
 (Partner)  
 M.NO. 526149



*[Signature]*

President

*[Signature]*

Secretary

*[Signature]*

Treasurer

Place : New Delhi  
 Dated : 30.09.2025

UDIN : 25526149B MKVRR2039

**PRESIDENT**  
 Maharaja Agrasen College  
 Alumni Association

**SECRETARY**  
 Maharaja Agrasen College  
 Alumni Association

*[Signature]*

**TREASURER**  
 Maharaja Agrasen College  
 Alumni Association

MAHARAJA AGRASEN COLLEGE (UNIVERSITY OF DELHI) ALUMNI ASSOCIATION

MAHARAJA AGRASEN COLLEGE , VASUNDHARA ENCLAVE, DELHI 110096

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2025

EXPENDITURES	AMOUNT	INCOMES	AMOUNT
TO ANNUAL MEET EXPENSES	85,935 00	BY MEMBERSHIP FEES	93,902 00
TO AUDIT FEES	11,800 00	BY DEFICIT (EXPENDITURE OVER INCOME)	3,833 00
	97,735 00		97,735 00

For M J R A & ASSOCIATES

For Maharaja Agrasen College Alumni Association

(Chartered Accountants)

CA Gagan Rustam  
(Partner)  
M.NO. 526149



Place : New Delhi  
Dated : 30.09.2025

UDIN : 25526149BMKVR2039

*Mans*

President

**PRESIDENT**  
Maharaja Agrasen College  
Alumni Association

*Deleemta Paul*

Secretary

**SECRETARY**  
Maharaja Agrasen College  
Alumni Association

*[Signature]*

Treasurer

*[Signature]*

**TREASURER**  
Maharaja Agrasen College  
Alumni Association

MAHARAJA AGRASEN COLLEGE (UNIVERSITY OF DELHI) ALUMNI ASSOCIATION  
 MAHARAJA AGRASEN COLLEGE , VASUNDHARA ENCLAVE, DELHI 110096  
 BALANCE SHEET AS AT 31ST MARCH 2025

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>CAPITAL</u>			<u>CURRENT ASSETS</u>		1,15,563.00
CAPITAL	-	-	BANK		
ACCUMULATION OF SURPLUS OF INCOME OVER EXPENDITURES	1,19,396 00				
LESS - EXPENDITURES OVER INCOME FOR THE CURRENT YEAR	(3,833 00)	1,15,563.00			
		1,15,563.00			1,15,563.00

For M J R A & ASSOCIATES  
 (Chartered Accountants)

For Maharaja Agrasen College Alumni Association

CA Gagan Rustagi  
 (Partner)  
 M.NO. 526145



Place : New Delhi  
 Dated : 30.09.2025

UDIN : 25520149BMKVIRR2039

*[Signature]*  
 President

**PRESIDENT**  
 Maharaja Agrasen College  
 Alumni Association

*[Signature]*  
 Secretary

**SECRETARY**  
 Maharaja Agrasen College  
 Alumni Association

*[Signature]*  
 Treasurer

*[Signature]*

**TREASURER**  
 Maharaja Agrasen College  
 Alumni Association