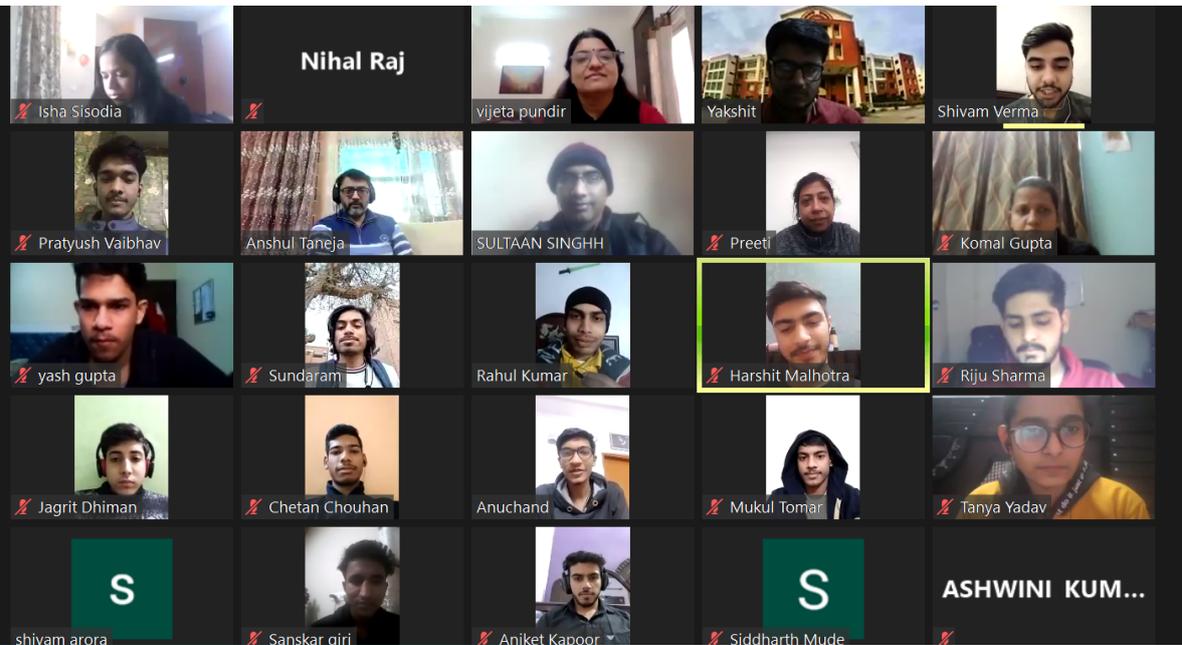


BEA Beats

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DEPARTMENT OF BUSINESS ECONOMICS,
MAHARAJA AGRASEN COLLEGE, UNIVERSITY OF DELHI

Magazine & Newsletter Committee



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BBE Freshers' Orientation day

by Arjun Khurana

Tuesday, 5th January 2021: The Department of Business Economics, Maharaja Agrasen College organized an orientation for the students of First Year of the department. The orientation was organized in the online form through a cloud video-conferencing application. The orientation acted as the first mode of formal communication between students of all three current batches and the members of faculty. The orientation began with members of the Business Economics Association giving a warm welcome to the freshers wherein they gave them a very brief introduction to the department and the various activities that take place. Following this, the Teacher-in-charge for the department, Dr Vijeta Pundir, explained to the students the entire structure of the course in detail whilst also

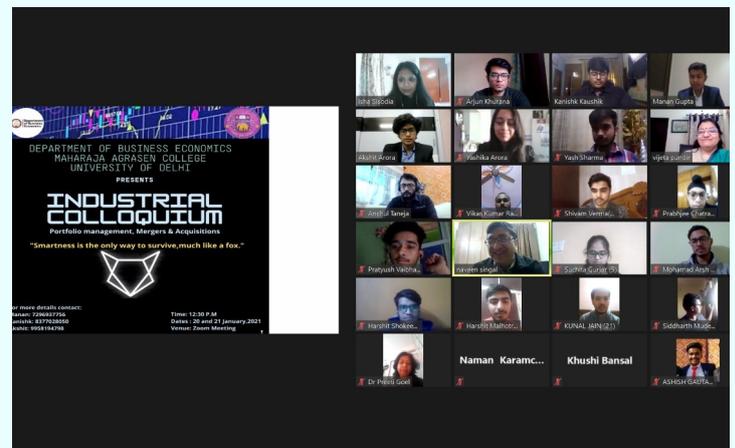
informing them of the respective professors for the subject. Successively, a round of interaction between the faculty members and the students took place to help them familiarize themselves with each other as well as the faculty members. Lastly, the students clarified any doubts they still had about the course, the department or any other grievance they were facing, which the faculty members gladly clarified. The entire orientation was a great success, with all students of the department actively participating and interacting with each other. The orientation saw massive participation from all batches with a very high retention rate of participant proving how successful the event was.

Industrial Colloquium

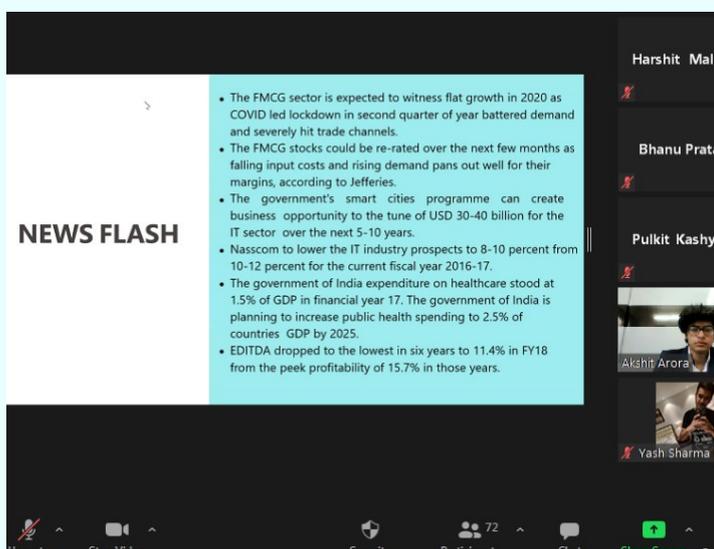
by Prashen Singh

20th & 21st January 2021: The Department of Business Economics, Maharaja Agrasen College, University of Delhi organised its flagship two-day event 'Industrial Colloquium' online, which aimed at channeling the Investor's perspective within the students. All the participants were divided into 21 teams, with 3 students representing each team.

The teams were divided into different groups 2 days prior to the commencement of the event, which gave the participants ample time to familiarise themselves with their teammates as well as get a start on the research. The participants were also provided with the supplementary materials by the Department, which helped the participants in the actual event to a great extent. The organising committee was very helpful in solving the various queries of the participants. On 20th January, the event began and was attended by various officials from the college itself. In the first round, all the teams were expected to submit three silent bids to



be a part of an industry of their preference out of which they would buy stakes in an organisation in the further rounds. In the second round, all the teams were provided with names of the leading companies of all the industries mentioned in the first round, and the teams were expected to bid for those companies from their remaining budget. All the teams participated with great enthusiasm and by the end of this round, each team was now the owner of a company, from the industries they were allotted in the first round. At the end of this round, every company had to select banks through which their further transactions would take place. The various team leaders channeled their inner businessmen and got into effective negotiations with various banks, each company trying to get a better deal than their competitors. In the third round, all the teams were given an opportunity to invest in companies from other industries, wherein they could buy a maximum of 10% in any given company, while adhering to the time limits. This round saw all the members participating with great zeal, and securing favourable deals for their respective portfolios. After



the conclusion of this round, various news flashes were presented to the participants, which affected the market valuation of their respective companies. While the news flashes at the end of the first day proved favourable for the Pharmaceutical and Healthcare sector, the other sectors suffered the wrath of the ongoing COVID crisis. This concluded day one of the event. After a thorough round of selection, 10 teams, who had the highest market valuation at the end of the first day, progressed to the next round of the competition, and were invited to participate in the second day of the competition. The second day began with great excitement and gusto. The event saw Mr. Naveen Singal, ex- CFO of TUI India, attending as the chief guest of the event. Soon after the introduction, the event continued with round 4. Before the beginning of this round, the top 5 companies were termed as the 'Top Segment Companies' which could both buy stakes in other companies and even sell their stakes to other companies, whereas the companies which finished in the bottom 5 or the 'Bottom Segment Companies' were only allowed to sell their stakes. The companies were also allowed to renegotiate their deals with Banks, which aimed at helping them in the further rounds. This round saw teams finalising various strategies to progress through this round successfully, and also showcased the brilliant improvisation and on-the-spot decision making capabilities of the participants. As this round concluded, the organising committee provided some more news flashes, which turned out to be bitter-sweet for all the participant companies. After the conclusion of this round, all the teams were asked to create a presentation of the complete



information regarding every stake they bought and sold, and the reasons as to why they made these decisions, which was to be judged by a panel, which comprised of the Chief Guest, Mr. Naveen Singal, along with some members of the Business Economics Association. The presentation was also to be followed by a cross questioning session with the panel of judges. The final results were to be declared on the basis of the presentation and the final market valuation of the company. All the teams were given ample time to create a presentation and prepare themselves for the cross-questioning session. The teams soon started with their respective presentations, and the event was concluded soon after. A total of 4 awards were conferred at the end of the event. From the top segment companies, Dr. Reddy's Pharmaceuticals, represented by Team 16, comprising of Sundaram, Prabhjee Chatrath, Vishal Kumar Singh, Rahul won the best company, which was followed by Apollo Hospitals Enterprises, represented by Team 9, comprising of Ritanshu Raj, Jayneel Prajapati, Shivam Arora who bagged the second best top segment company award. From the bottom segment companies, Indian Oil Corporation, which was represented by Team 10, comprising of Vani Gambhir, Pratyush Vaibhav, Megha Pahuja won the best bottom segment company. Also, the valiant efforts put in by the members of Team 17 who represented Hindustan Unilever Limited were given a special mention. From among the banks, ICICI Bank, represented by Team 4, comprising of Bhanu Pratap Sihag, Gautam Kumar, Mukul got the Best Bank award.

ALUMINI CONNECT

BY ASHISH GAUTAM & RITANSHU RAJ

Q1. After your schooling, what motivated you to choose this course?

I was a science student and so, I wanted to become an engineer. I gave the entrance exam for engineering. But after few days I learned that the question paper of that particular entrance exam was leaked and was therefore cancelled. While I was looking for more courses to apply to, I got to know about two good courses which were newly introduced by Delhi University, namely, BBE and BBA back at that time. I applied for BBE, since the procedure for BBA entrance was completed. After clearing the entrance for BBE, I got admission in Maharaja Agrasen College (MAC) in 1997.

Q2. Tell us something about your MAC days?

Our old college campus and infrastructure was very different. There were limited number of classrooms which used to give us a feeling of still being in school. So there was a huge difference between my real college life and the college life which I used to imagine. I was a very outgoing student and I liked spending time in the college canteen. All the time spent at college was very memorable for me as well as for my batchmates. My batch played a very significant role in the establishment of the Business Economics Association as well. Those were beautiful days. I really miss my college life.

Q3. What were your favorite subjects?

(Smiled) Well, it's difficult for me to answer this question but Vijeta Ma'am's class was one of my favorite classes. My friends and I used to attend all of her classes. She is very emphatic and has amazing teaching skills. Though she used to teach one of the most difficult subjects, but in those days we all enjoyed and learnt a lot during her lectures.

Q4. How did this program and this college groom and prepare you to perform better

As you know that BBE was introduced 1995. At that time, it was a new course and very less people were familiar with it. So, getting an internship or job was a difficult task for me. But I tried hard and faced the challenges confidently. I used the knowledge and experience gained during BBE and started my own venture "kambol.com" which turned out to be a very promising business idea. In fact, IIM-Ahmedabad listed it as one of the 500 most disruptive ideas of India.

Q5. As a graduate, what was your vision after completing the BBE program?

I had an interest in foreign services so after BBE, my first preference was to qualify UPSC exam as I wanted to become an IFS officer. But due to some personal issues, I didn't go for UPSC preparation. I



AMIT AGGARWAL
BATCH: 1997-2000

FURTHER EDUCATION

- MBA- IILM
- EXECUTIVE MBA- FMS

CURRENT STATUS

CHIEF MANAGER
(PRIVATE BANKING BUSINESS) ICICI BANK



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was clear in my mind that I had to go for higher studies rather than doing any job. So, I started preparing for CAT & FMS entrance exams and was able to secure a seat in IILM. After completing my MBA, I got job at “Zee Group’s” new business “Agrani”. There I met Pankaj Mahendru (CEO of Agrani Company) and I presented a business plan which fortunately got an approval, owing to which I became the member of the core committee of CEOs as well. This was a turning point in my life. After sometime ZEE decided to wrap up with their telecom business since they believed it was a ‘bleeding business’. Following this, I took up a job as the National Head for LG Mobiles’ distribution in Oman. There I faced lot of problems because of language barriers and competition with other companies. That was the time when I decided to leave telecom sector. As I wished, I got an opportunity to work in the financial sector and started working with Centurion Bank of Punjab at their NRI desk in Oman.

Q6. According to you, what kind of career prospects can we expect after pursuing BBE?

From my experience I would suggest that if you are interested in pursuing MBA, then before getting into it gain at least two-year experience of corporate environment. If you wish to work then try to find an opportunity in the Banking Sector. You can also go for teaching in the field of economics. Students can also attempt UPSC Exam because we cover a lot of things through this course which would help you to prepare for being an IAS/IFS. Those of you who have a good business sense can start their own venture and become an entrepreneur.

Q7. According to current requirements of industry what kind of addition or deletion would you like to make to the course?

From my experience, I think there is lack of industrial interaction. So, try to establish a committee for corporate interaction and include more practical knowledge. I feel there is a need to reduce some theoretical parts of this course. There should be an extra subject in which current affairs of economics are taught.

Q8. There must be a lot of people & experiences which would have inspired you to be where you are, so to whom/what do you attribute your success the most?

My efforts were in the direction of my interests and my parents always supported and motivated me to work hard. Also, my teachers such as Sonia ma’am and Vijeta ma’am always inspired me a lot.

Q9. At the end, what advice do you have for us at the professional and personal front?

First and foremost, I would suggest students to go for their higher studies according to their interest and if possible, try to acquire job experience of at least 2 years. Student should always be in touch with economic current affairs. Try to gain experience through as many internships as possible. Students should engage in industrial interaction as much as possible by attending seminars and conferences.

THIS MONTH'S HEADLINES



Science

Luxury EVs all set to battle Tesla in India

Tesla getting ready to debut in India has increased the passenger vehicle space here. Although Tesla's electric vehicles (EV) may not be counted as luxury offerings in Western countries. Even the Model 3, which is brought to India, may sit at an expensive price point which will put it up against the likes of Mercedes-Benz, Jaguar Land Rover, Audi and Volvo.



World

Biden cheers up Indians in USA.

US President Joe Biden signed a half-dozen executive orders to reverse many of the stricter immigration policies put in place by his predecessor Donald Trump, a move that would benefit Indians. After the November election results, a document of the Biden transition said he would reform the visa system, which has kept many Indian families waiting for a very long time.



Covid-19

India vaccinates 1 Mn people in six days, faster than US, UK.

Around 16 lakh people have been vaccinated since 16 January, when a massive vaccination campaign against COVID-19 was launched, taking 10 lacs vaccine shots in just six days, A count that exceeds countries like the US and the UK, the Ministry of Health said on Sunday.



Economy

Union Budget 21-22 is completely paperless.

Union Budget of this year is completely different from the budgets presented so far. Documents of the budget were distributed to the Members of Parliament electronically. Finance Minister N. Sitharaman launched a new mobile app 'Union Budget Mobile App' for hassle-free access to Budget documents for MPs and the general public.

CREATIVITY Section



**ANIKET
KAPOOR**

Photographer of the month



**JASRAMAN
J.**

Artist of the month

Top 8 must read Entrepreneur Books

1. **The 7 Habits of Highly Effective People** by Stephen Covey
2. **How to win friends and influence people** by Dale Carnegie
3. **The 5AM club** by Robin Sharma
4. **The Four-Hour work week** by Tim Ferris
5. **The Lean Start-up** by Eric Ries
6. **Rich Dad, Poor Dad** by Robert Kiyosaki and Sharon Lechter
7. **Emotional Intelligence (1995)**, by Daniel Goleman
8. **The \$100 Startup** by Chris Gillebeau

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