

BEA Beats

DEPARTMENT OF BUSINESS ECONOMICS,
MAHARAJA AGRASEN COLLEGE, UNIVERSITY OF DELHI

AUGUST 2019 | ISSUE 1 | MAGAZINE COMMITTEE



ABOUT THE DEPARTMENT

The Department of Business Economics is the pride of Maharaja Agrasen College(MAC), University of Delhi. The department was established in 1998 & the academic year 2018-19 marked 2 decades of the establishment of this department in the college.

The department aims at inculcating the spirit of managerial decision making, resource management in general and to be used in business later in their lives. Knowledge of fundamental economics as well as the core functional areas of business management like marketing, human resource, finance, operations research, etc, is imparted through its comprehensive course structure.

This knowledge can be used in both practical as well as real life as it can be evidently seen Department's alumni are working in esteemed organizations like State Bank of India , Bank of America, Genpact, Wipro Limited, Deloitte, KPMG , Ernst & Young, Bain & Company, OYO, Swiggy, PUMA, ICICI Bank, The Royal Bank of Scotland, Sattva Consulting, etc to name a few. The students have interned in reputed organizations like Federation of Indian Chambers of Commerce & Industry (FICCI) , Ernst & Young, Confederation of Indian Industry (CII), YES BANK, ICICI Bank, Ministry of Social Justice and Empowerment, Government of India, JINDAL STEEL & POWER LIMITED, Government of Haryana, Government of Delhi among many. A number of students of the department have aced exams like CAT, GMAT, DU-DSE and secured admission in masters programs in prestigious institutions like Delhi School of Economics, IIMs, MDI, MICA, St. Xavier's Mumbai, Faculty of Law-DU, Symbiosis Pune, etc.

WHAT'S HOT

- Anshula Kant (born 7 September 1960) was appointed as the first female chief financial officer and managing director of the World Bank Group, on 12 July 2019.
- Air India owes ₹4,500 cr in fuel dues; hasn't paid in over 200 days: OIL FIRMS
- KPMG drags government to the court after NCLT removed the firm as IFIN's auditor after it resigned.
- Reliance marine to face insolvency proceedings.

Alumni Connect

"2018 was my 3rd attempt to CAT, and while i got admission in MDI & other IIMs in my first 2 attempts, IIM C was my dream since day 1" Read to know more about Anand's journey from MAC to IIM C



Anand Nayak

Batch 2013-16 (BMS)

Worked at IHS Markit as an analyst for 18 months

Currently pursuing MBA from IIM Calcutta

You spent 3 years at MAC and, you must have made quite a few memories. Tell us about your experience?

Attending MAC was a truly enriching experience. For me, college life was all about exploring new avenues, and so I tried my hands at many things. MAC has the perfect environment for this as there are so many different activities happening throughout the year. It has the perfect blend of sports, cultural activities & academic rigor. And I feel really happy to say that I experienced all of it during my 3 years at MAC!

Would you say that BMS has helped you in your future endeavors?

Definitely. BMS has an amazing course structure. It won't be wrong to call it a Mini-MBA as it has everything that I am currently studying at IIM C, from OB & HRM to Economics & Accounting. Apart from that, the things I learned in BMS helped me a lot in my job and also during my CFA preparation as I already knew most of the content. The BMS/BBE faculty at MAC also has deep knowledge and expertise of the subjects & is supportive at every step. Also, the limited industry exposure that I've had till now has made me realize that BMS/BBE is slowly but surely building its reputation as a niche course & its market value is increasing day by day.

What did you do after completing your graduation?

After graduating in 2016, I worked in EXL. I didn't like the work there so I quit in 6 months and started working as an Analyst in IHS Markit. I was a part of the ETP (Exchange Traded Products) Analytics team, which was more to my liking. I also loved the work environment at Markit. Then I took CAT 2018 while working & scored 99.83 percentile. Currently, I am a 1st year MBA student at IIM Calcutta.

How did you pursue it?

Just one word – Perseverance. 2018 was my 3rd attempt at CAT, and while I got admission in MDI & many other IIMs in my first 2 attempts, IIM C was my dream since day 1. So, I rejected offers from all B-schools (which is easier said than done) and made up my mind to go for it one more time. Meanwhile, I also decided to appear for CFA as I thought it would improve my profile. I cleared CFA L2 in June 2018 and then started preparing for CAT. Preparing along side a 9 hours job is not easy but luckily my office colleagues were supportive enough to let me work according to my comfort and allowed me to take leaves whenever I wanted. So, a combination of luck, hard work and perseverance worked in my favour and I achieved my dream of getting in IIM Calcutta.

Core committee Member of the first ever Entreuzest (2014)

Co-founder of Udyarth BMS/BBE society of MAC (2014)

How has your journey from your college till where you are now been?

Well honestly it has not always been pleasant. I have seen quite a lot of ups and downs in these 3 years after graduation. Not getting my dream college even after scoring 99.17 in CAT 2016 was definitely a huge disappointment. It's not easy to reject offers from top B-schools & get yourself mentally prepared for another gruelling season of AIMCATs & SIMCATs. In the end, my love for IIM C prevailed and third time indeed proved to be a charm for me. But overall, when I look back, this journey seems just perfect to me. All the upsets & failures have made me wiser and I wouldn't change any part of it. I have grown a lot, both personally & professionally in these 3 years.

There must be a lot of people and experiences which would have inspired you to be where you are, so to what/whom do you attribute your success to the most?

Not sure that I am successful yet, but honestly, I owe a lot to MAC & BMS. Not just because of the faculty or the subjects, but also because of the peers that I had here. My BMS class was the most diverse and talented bunch of people I had ever met and that had a huge impact on me. I was not a very ambitious guy in school, but being with so many brilliant people helped me achieve whatever I have. Seeing my friends go to top B-schools like IIFT, IIM Shillong, MICA motivated me a lot.

So, you must have made a lot of Amazing memories in your time here, Is there any particular memory or experience during your graduation that you'd like to share?

Pointing out any 1 single experience is really tough. I have so many fond memories of my time at MAC: Organising Entrezest 14 & 15 was so much fun, even the college annual fest, Yuvaan was always looked forward to but If I really had to mention the most special moment of my MAC life, it has to be our Runbhoomi win in 2016. It was my final year and I had participated in Runbhoomi for the 3rd straight time. It was such an important tournament for all the BMS/BBE colleges, and although we lost the Football final on penalties, lifting the trophy as overall winners, with my fellow Agrasenians was truly special.

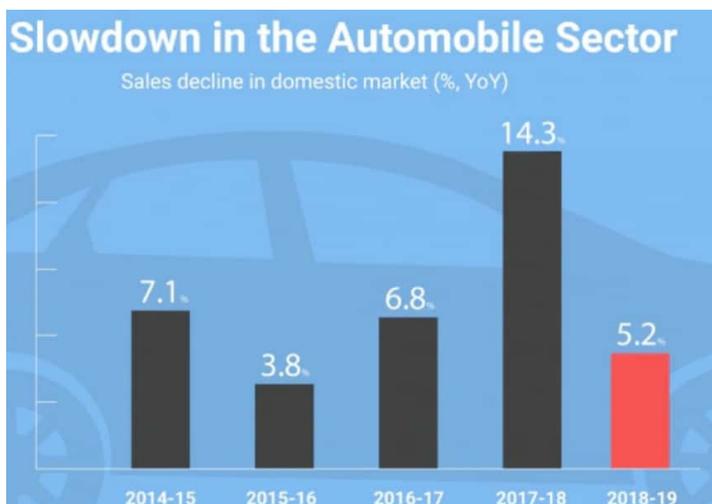
Lastly, do you have any message or advice for the current students?

As I've already mentioned, BMS/BBE is an amazing course. Students should make the most out of it by trying to understand all that they are studying and not just cramming everything for exam's sake. The only thing I regret about my time at MAC is that more often than not I just studied for 1 or 2 days (read: nights) before the exam. But now I realise that, had I really studied everything with an objective to learn instead of just passing the exam, I would be in a much better position now! Also, try to enhance your skill set by learning tools like SQL & Python as they are quite sought after in the industry. But, all said and done, college is really about exploring yourself, so try as many things as you can and always remember that your undergrad life won't come back ever again, so more than anything, just enjoy these 3 years! These lines of Mark Twain aptly describe what college life should be about –

"Sail away from the safe harbour. Catch the trade winds in your sails. Explore. Dream. Discover."

Slowdown Blues: Indian Automotive Sector

The automobile industry in India is world's fourth largest, with the country currently being the world's 4th largest manufacturer of cars and 7th largest manufacturer of commercial vehicles in 2018. Indian automotive industry (including component manufacturing) is expected to reach Rs 16.16-18.18 trillion (US\$ 251.4-282.8 billion) by 2026. Two-wheelers dominate the industry and made up 81 per cent share in the domestic automobile sales in FY19. Overall, Indian automobile industry has received Foreign Direct Investment (FDI) worth US\$ 21.38 billion between April 2000 and March 2019. But unfortunately India's famed automobile sector has been hit by a severe slowdown for many months now and its unprecedented sales decline has ceased to surprise. The sales have been worse than seen in nearly 2 decades. In July, the combined vehicle dispatches across all categories, from factories to dealers, fell by about a fifth.



Dispatches of passenger vehicles fell by almost a third with passenger cars declining by a steep 36% or by more than a third compared to the same month last year. Dispatches of motorcycles fell by almost a fifth and scooters by more than 12% while dispatches of trucks, buses and light commercial vehicles were down by more than 37%.

While such a widespread and progressive decline is a cause for concern on its own, the unravelling of India's famed automobile industry should also send shockwaves across policy makers too. The sector accounts for almost half the manufacturing GDP of India. A tweet by the Society of Indian Automobile Manufacturers (SIAM) shows that the sector also accounts for up to 14% of India's total GST collections.

"Tens Of Thousands of Losing Jobs as Indian Auto Industry's Crisis Deepens"



THE MAIN REASONS FOR THIS SLOWDOWN ARE:

1. Harder to get Loans.
2. Uncertainty of Diesel in the BS6 era
3. Waiting for attractive deals closer to BS6 implementation.
4. The UBER-OLA Factor.
5. Big Cities Are Too Crowded to own a car.
6. Too many back-to-back changes in the industry (regarding regulations and government policy).

Recently, the government has reduced GST rates for EVs in India. However, its effectiveness in the EV-push has not been as confidence inspiring as some may have hoped, largely due to the surrounding factors mentioned above.

#SocialConnect

One of the problems faced by the DU JAT applicants is the complex admission procedure which has mostly confused the students. The Department of Business Economics, MAC took the initiative to help them for the same. Business Economics Association (BEA) set up a team to assist applicants throughout the JAT and allocation counsellings.

Applicants connected with us through our different social media platforms. This helped them to clear all their doubts regarding the admission and understand the procedure well.

More than 230 applicants connected with us directly via DU-JAT Assistance Groups and other social media platforms.

Due to the continuous efforts of the BEA to tap into the potential of digital platforms, our social media platforms experienced a boost in the no. of followers and likes and most importantly reach. In the past 1 year, the department has successfully expanded into LinkedIn & Instagram also in order to make bring the alumni closer to their alma mater and reach out to the students of Delhi-NCR effectively.

Some posts on our Facebook handle have achieved an organic reach of more than 5,000 users and an average reach of 1,000 users.

On Instagram, the average reach for posts is 1k with the highest being marked at 3k.

Department has started its LinkedIn ID & department page which have become a platform to reach our to the department's alumni in a professional sphere. Alumni from almost every batch of the department are connected with us there.

To inspire the students and tap into the rich alumni base, the department also started an online series named #ALUMNICONNECT where we asked the alumni to share their #BBEexperience and #BMSexperience at MAC. This digital outreach made alumni remember their college days fondly and also left a few words of advice for the current students of the department. Their memories, advice and achievements will continue to inspire the students to strive for better and aim higher because our alumni have proven it time and again that sky is the limit.

Note: The department is constantly trying to update and increase it's database of alumni, if you know any alumni from any of the batches (especially from the 1998-2005 period), please share the details of the same on any of the department's social media handle or email Id.

Creativity at it's best

Artist of the month



Akshat Jain

Photographer of the month



Yash Chaurasiya

Top 10 Sites for your career:

1. LinkedIn
2. Indeed
3. Careerealism
4. Job-Hunt
5. JobBait
6. Careercloud
7. GM4JH
8. Personalbrandingblog
9. Jibberjobber
10. Neighbors-helping-neighbors

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